

Jessbyte Foundation

Financial Statements For the year ended 30th June 2022

**Please retain this booklet
For your records**

Jessbyte Pty Ltd ATF the Jessbyte Foundation

TRADING STATEMENT FOR THE YEAR ENDED 30th June 2022

NOTE \$ \$ \$

TRADING ACCOUNT

Sales				66108.71
<u>LESS COST OF SALES</u>				
Opening Stock		575244.65		
Purchases		39094.47		
Closing Stock		614339.12		
		476546.27		
				<u>137792.85</u>
TOTAL TRADING LOSS				<u>71684.14</u>

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PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30th June 2022

	NOTE	\$	\$	\$
<u>INCOME</u>				
Gross Loss Trading			71684.14	
Donations			1286.51	
Dividends Public Companies				
Unfranked		8562.61		
Franked		16936.26		
Franking Credits		<u>7258.39</u>		
			32757.26	
Exchange Gains & Losses			340.95	
Interest Received			<u>0.06</u>	
TOTAL INCOME				(37299.36)
<u>EXPENDITURE</u>				
Accountancy			1010.51	
Bank Charges			2.00	
Donations			29200.00	
Filing Fees			276.00	
Interest			<u>0.89</u>	
TOTAL EXPENDITURE				<u>30489.40</u>
Net Profit(Loss) from Ordinary Activities				(67788.76)
Retained Profits at July 1				<u>575277.46</u>
Closing Retained Profits/ (Accumulated Losses)				<u>507488.70</u>

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BALANCE SHEET AS AT 30th June 2022

	NOTE	\$	\$	\$
<u>CURRENT ASSETS</u>				
Cash at Bank			798.06	
Inter Active Brokers Cash Account			22700.37	
Stock on Hand - at Cost	575244.65			
Stock Re-Valuation	(98698.38)			
			<u>476546.27</u>	
TOTAL CURRENT ASSETS				<u>500044.70</u>
TOTAL ASSETS				<u>500044.70</u>
<u>CURRENT LIABILITIES</u>				
Tax Credits			(7544.00)	
TOTAL CURRENT LIABILITIES				<u>(7544.00)</u>
TOTAL LIABILITIES				<u>(7544.00)</u>
NET ASSETS				<u>507588.70</u>
<u>EQUITY</u>				
Settled Sum			100.00	
Unallocated Profits(Losses)			<u>507488.70</u>	
TOTAL EQUITY				<u>507588.70</u>

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NOTES TO AND FORMING PART OF THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared for the use by the Principal. The Principal has determined that the entity is not a reporting entity. No Australian Accounting Standards or other mandatory professional reporting requirements have been used in the preparation of these financial statements.

COMPILATION REPORT

Scope

On the basis of information provided by the principal we have compiled in accordance with APES 315: "Compilation of Financial Information" the special purpose financial report of the business for the period ending 30th June 2022, as set out in the attached Profit and Loss Account, Balance Sheet and Notes to and forming part of the Financial Statements.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The principal is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the business and are appropriate to meet the needs of the principals of the business.

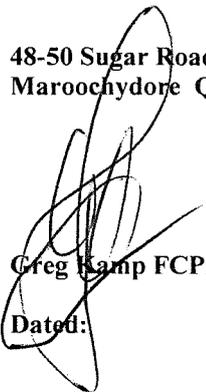
Our procedures use accounting expertise to collect, classify and summarise the financial information, which the principal provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the business may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the principals of the business and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

KAMP BUSINESS ACCOUNTANTS

48-50 Sugar Road
Maroochydore Qld 4558



Greg Kamp FCPA CTA

Dated: